

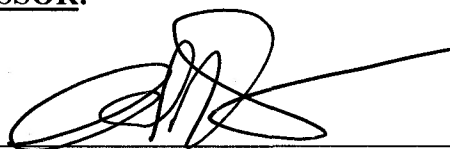
AMENDMENT TO OIL AND GAS LEASE

The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by August 15, 2011. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

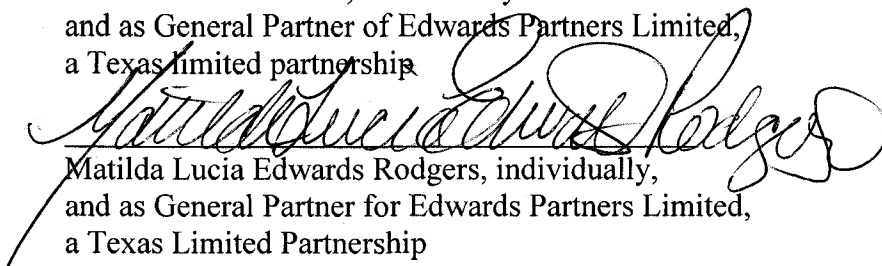
This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

EXECUTED THIS 14<sup>th</sup> day of JANUARY, 2011.

LESSOR:



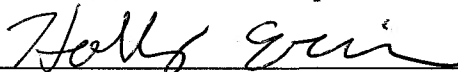
Crawford H. Edwards, individually  
and as General Partner of Edwards Partners Limited,  
a Texas limited partnership



Matilda Lucia Edwards Rodgers, individually,  
and as General Partner for Edwards Partners Limited,  
a Texas Limited Partnership



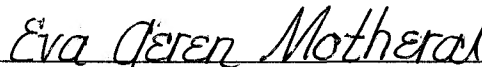
Mary Martha Edwards Richter, individually,  
and as General Partner for Edwards Partners Limited,  
a Texas Limited Partnership



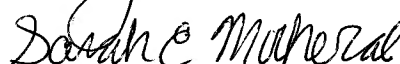
Holly Erwin



Natalie Erwin Nagim



Eva Geren Motheral



Sarah E. Motheral



Paxton Motheral



Chandra Geren

C. Patrick Pate, Jr.



A. Preston Pate



Mason L. Pate

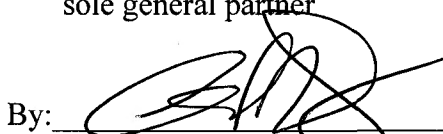


Beauford T. Erwin, III

**LESSEE:**

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its  
sole general partner

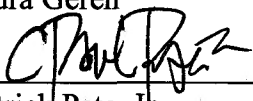


By:

Crawford H. Edwards, President

\_\_\_\_\_  
Paxton Motheral

\_\_\_\_\_  
Chandra Geren

  
\_\_\_\_\_  
C. Patrick Pate, Jr.

\_\_\_\_\_  
A. Preston Pate

\_\_\_\_\_  
Mason L. Pate

\_\_\_\_\_  
Beauford T. Erwin, III

**LESSEE:**

VARGAS ENERGY, LTD

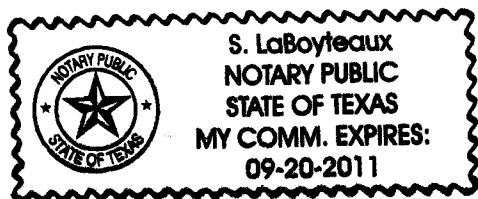
By: Plover Production Company, L.L.C., its  
sole general partner

By: \_\_\_\_\_  
Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7<sup>th</sup> day of Feb., 2011,  
by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



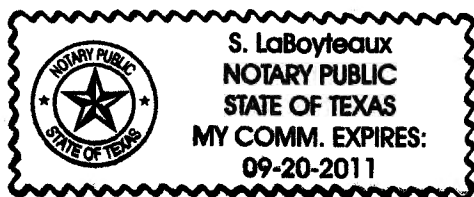
S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 21<sup>st</sup> day of Jan., 2011,  
by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners Limited.



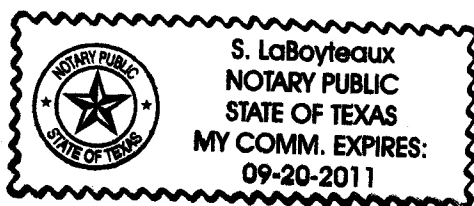
S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18 day of Jan., 2011,  
by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners Limited.



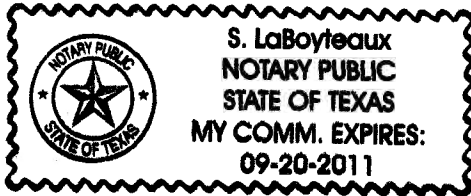
S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10 day of Feb., 2011,  
by Holly Erwin.



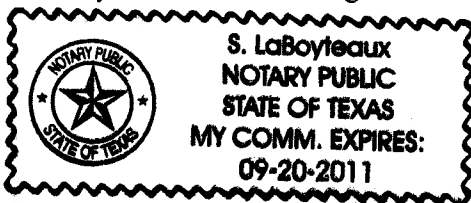
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10<sup>th</sup> day of Feb., 2011,  
by Natalie Erwin Nagim.



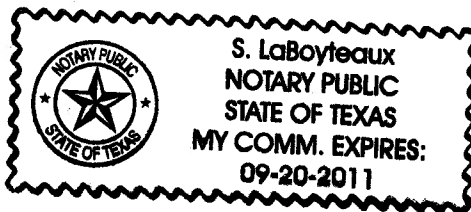
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18 day of Jan, 2011,  
by Eva Geren Motheral.



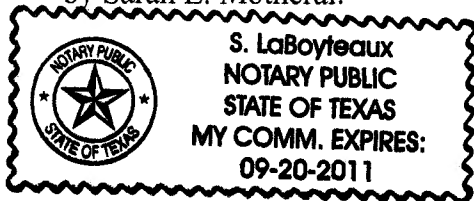
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 21<sup>st</sup> day of Jan, 2011,  
by Sarah E. Motheral.



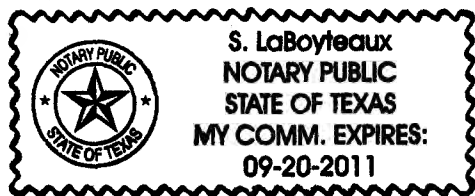
S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18 day of Jan., 2011,  
by Paxton E. Motheral.



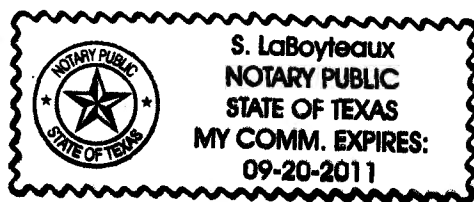
S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 20<sup>th</sup> day of Jan, 2011,  
by Chandra Geren.



S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF \_\_\_\_\_ §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 2011,  
by C. Patrick Pate, Jr.

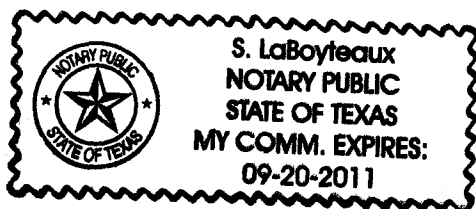
\_\_\_\_\_  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 14<sup>th</sup> day of Jan., 2011,  
by A. Preston Pate.



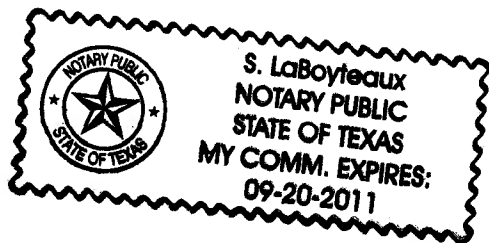
S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 25<sup>th</sup> day of Jan., 2011,  
by Mason L. Pate.



S. LaBoiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF ~~TEXAS~~ New York §

COUNTY OF New York §

This instrument was acknowledged before me on the 1 day of February, 2011,  
by C. Patrick Pate, Jr.

CLARA SIERRA  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 01516208623  
Qualified in New York County  
My Commission Expires 7-6-2013

Clara Sierra  
Notary Public, State of ~~Texas~~ New York  
(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 2011,  
by A. Preston Pate.

\_\_\_\_\_  
Notary Public, State of Texas  
(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 2011,  
by Mason L. Pate.

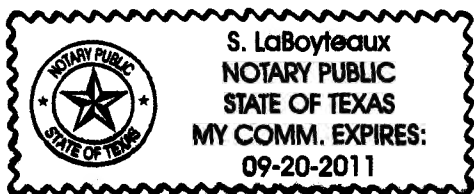
\_\_\_\_\_  
Notary Public, State of Texas  
(Notary Seal)



STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 25 day of Jan., 2011,  
by Beauford T. Erwin, III.



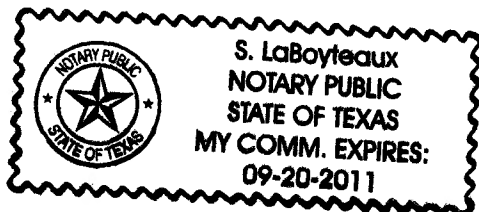
S. La Boiteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7th day of Feb., 2011,  
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of  
Vargas Energy, Ltd.

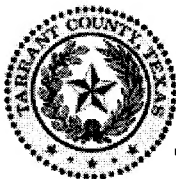


S. La Boiteaux  
Notary Public, State of Texas

(Notary Seal)

MARY LOUISE GARCIA

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

VARGAS ENERGY  
4200 S HULEN ST, STE 614  
FT WORTH, TX 76109

Submitter: VARGAS ENERGY

**DO NOT DESTROY**  
**WARNING - THIS IS PART OF THE OFFICIAL RECORD.**

Filed For Registration: 3/9/2011 10:27 AM

Instrument #: D211056061

LSE

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PGS

\$48.00

By: \_\_\_\_\_

*Mary Louise Garcia*

D211056061

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY  
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: SLDAVES